



ATHLOS LEADERSHIP ACADEMY

PREPARED MIND

HEALTHY BODY

PERFORMANCE CHARACTER

Athlos Leadership Academy is a Pre-K through 8th grade public charter school that believes in providing students with a challenging and comprehensive high school preparatory education through high standards for academic scholarship, fitness and nutrition, character development and student leadership opportunities.

**Athlos Leadership Academy
MN Charter District #4011
Board Meeting Minutes
May 26, 2020-Board Meeting
3:45 PM**

CALL TO ORDER

Ann DeGroot, Chair of the Board, called the meeting to order at 3:46PM.

ROLL CALL

Board Members Present: Virginia Anderson, Joy Blanchard, Ann DeGroot, Kathryn Phelps

Board Members Absent: Farxiyo Olow

Principal Absent: Jennifer Geraghty

Contracted Finance Staff Present: Jenny Abbs

Board Clerk Present: Julie Brown

DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest declared.

APPROVAL OF AGENDA

Virginia Anderson presented a motion to approve the agenda. Motion was seconded by Joy Blanchard. Motion passed unanimously.

COMMUNITY COMMENT

CONSENT AGENDA

April 28, 2020 Board Development Committee Minutes

April 28, 2020 Board Minutes

Hiring Proposal

Board Meeting Calendar 2020-2021

District Advisory Committee Minutes 5-12-20

- Policy 7.2.1 Board Approval of Vendor Contracts
- Policy 7.2.2 Bidding for Services from Authorizer
- Policy 7.2.3 Federal Award Requirements
- Policy 7.3.1 Electronic Transfer of Funds
- Policy 7.3.2 Expense and Reimbursement for Board and Employees
- Policy 7.3.3 Fundraising
- Policy 7.3.4 Student Fee Requirements and Prohibitions
- Policy 7.5 Annual Audit
- Policy 7.6 Prompt Payment of Bills
- Policy 7.7 Sale and Purchase of State Property
- Policy 7.8 Designation of Depositories
- Policy 7.9 Collateral Requirements for Depositories
- Policy 7.10 Investments
- Policy 7.11 Safekeeping of Investment, Contracts, and Agreements
- Policy 7.14 Loans
- Policy 7.15 Financial Reporting as an Internal Control
- Policy 7.16 Fiscal Management- Income
- Policy 7.18 Credit Cards Policy
- Policy 7.20 Disposition of Obsolete Equipment
- Policy 7.21 Extended Day Policy

Joy Blanchard presented a motion to approve all items on the Consent Agenda. Motion was seconded by Kathryn Phelps. Motion passed unanimously.

SUPERINTENDENT'S REPORT

The board reviewed the report contained in the board packet.

FINANCE REPORT

April 2020 Financial Packet

May 19, 2020 Finance Committee Minutes

Jenny Abbs presented the April 2020 financials to the board. The cash balance was low in April but this was because the FY20 lease aid application hadn't yet been approved. Since the time that the April financials were published, the school has received a large lease aid payment.

As regularly practiced, the board reviewed the April 2020 financial reports including the balance sheet, summary of revenue and expense statements, cash flow and check register.

Kathryn Phelps presented a motion to accept the April 2020 financial reports and May 19, 2020 Finance Committee Minutes. Motion was seconded by Joy Blanchard. Motion passed unanimously.

2020-2021 Budget and 16mo Cashflow

Jenny Abbs presented the budget to the board. Joy Blanchard presented a motion to approve the 2020-2021 budget as presented. Motion was seconded by Virginia Anderson. Motion passed unanimously.

OLD BUSINESS

NEW BUSINESS

2020-2021 Employee Benefits

Jenny Abbs presented the 2020-2021 Employee Benefits package to the board. Virginia Anderson presented a motion to accept the package as presented. Motion was seconded by Joy Blanchard. Kathryn Phelps abstained from voting. Motion passed by affirmative votes from Anderson, Blanchard and DeGroot.

Finance Policies

- Policy 7.1 Segregation of Duties
- Policy 7.4 Data Access Policy for Members of the Public
- Policy 7.12 Athlos School Meal Payment Policy
- Policy 7.13 Budget Process
- Policy 7.17 Guidelines for Use of Financial Policies
- Policy 7.19 Fund Balance Policy

Policy 7.1 and Policy 7.12 will be moved to the June 5th board agenda.

Joy Blanchard motioned to approve Policy 7.4 with no changes, Policy 7.17 with no changes, Policy 7.19 with no changes and Policy 7.13 with the proposed edit in the board packet. Motion was seconded by Kathryn Phelps. Motion passed unanimously.

BOARD CORRESPONDANCE AND COMMUNICATION

Lease Aid Paperwork Signatures

Conflicts of Interest Statements for Auditor

Board Training Completion 2019-2020

June Finance Committee Meeting- Set Date/Time

Board Trainings Plan 2020-2021

ADJOURNMENT

Meeting adjourned at 4:32PM.

UPCOMING MEETINGS

June 5th

School Board

12:00 PM